

**BP PLASTICS HOLDING BHD**  
(Company No. 644902-V)  
(Incorporated in Malaysia)

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Unaudited Current Year Quarter  30 Sept 2011  RM'000	Preceding Year Corresponding Quarter  30 Sept 2010  RM'000	Unaudited Current Year To Date (Unaudited) 30 Sept 2011  RM'000	Preceding Year Corresponding Period (Unaudited) 30 Sept 2010  RM'000
<b>Revenue</b>	<b>50,750</b>	<b>55,649</b>	<b>166,324</b>	<b>165,088</b>
Cost of sales	(43,537)	(45,592)	(144,475)	(139,065)
<b>Gross profit</b>	<b>7,213</b>	<b>10,057</b>	<b>21,849</b>	<b>26,023</b>
Other income	(340)	314	905	(19)
Finance income	421	242	1,122	923
Administration and general expenses	(1,641)	(1,774)	(4,855)	(5,159)
Selling and marketing expenses	(2,030)	(2,340)	(6,233)	(6,535)
Finance cost	(10)	(1)	(16)	(6)
<b>Profit before taxation</b>	<b>3,613</b>	<b>6,498</b>	<b>12,772</b>	<b>15,227</b>
Income tax expense	(330)	(1,464)	(1,516)	(3,494)
<b>Profit after taxation</b>	<b>3,283</b>	<b>5,034</b>	<b>11,256</b>	<b>11,733</b>
Other comprehensive income/(loss), net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>3,283</b>	<b>5,034</b>	<b>11,256</b>	<b>11,733</b>
Basic earnings per ordinary share (sen)	1.82	2.79	6.25	6.51
Diluted earnings per ordinary share (sen)	NA	NA	NA	NA

**Remarks**

*The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.*

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) As at end of Current Quarter 30 Sept 2011	(Audited) As at Preceding Financial Year End 31 Dec 2010
	RM'000	RM'000
<b>PROPERTY, PLANT AND EQUIPMENT</b>	71,254	67,144
<b>INVESTMENT (IN QUOTED SECURITIES)</b>	101	101
<b>CURRENT ASSETS</b>		
Inventories	21,309	22,245
Trade and other receivables	29,636	31,769
Cash and cash equivalents	58,786	58,356
Tax recoverable	503	158
	<u>110,234</u>	<u>112,528</u>
<b>CURRENT LIABILITIES</b>		
Short Term Borrowing	5,831	-
Trade and other payables	17,395	23,999
Tax Provision	-	1,450
	<u>23,226</u>	<u>25,449</u>
<b>NET CURRENT ASSETS</b>	87,008	87,079
	<u>158,363</u>	<u>154,324</u>
<b>Financed by :</b>		
<b>CAPITAL AND RESERVES</b>		
Share capital	90,060	90,060
Treasury Share	(21)	(8)
Share premium	3,493	3,493
Reserves	53,886	49,834
	<u>147,418</u>	<u>143,379</u>
<b>LONG TERM AND DEFERRED LIABILITIES</b>		
Deferred taxation	10,945	10,945
	<u>158,363</u>	<u>154,324</u>
<i>Net assets per share attributable to ordinary equity holders of the parent (RM)</i>	<u>0.82</u>	<u>0.80</u>

**Remark**

*The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Non-distributable		Treasury Share	Distributable Retained Profits	Total
		Capital Reserve	Share Premium			
	RM'000		RM'000	RM'000	RM'000	RM'000
<i>For the period ended 30 September 2011</i>						
At 1 January 2011	90,060	2,827	3,493	(8)	47,007	143,379
Dividends paid to shareholders	-	-	-	-	(7,204)	(7,204)
Purchase of treasury shares	-	-	-	(13)	-	(13)
Total comprehensive income for the period	-	-	-	-	11,256	11,256
<b>At 30 September 2011</b>	<b>90,060</b>	<b>2,827</b>	<b>3,493</b>	<b>(21)</b>	<b>51,059</b>	<b>147,418</b>
<i>For the period ended 30 September 2010</i>						
At 1 January 2010	90,060	2,827	3,493	(2)	35,278	131,656
Dividends paid to shareholders	-	-	-	-	(5,403)	(5,403)
Purchase of treasury shares	-	-	-	(6)	-	(6)
Total comprehensive income for the period	-	-	-	-	11,733	11,733
<b>At 30 September 2010</b>	<b>90,060</b>	<b>2,827</b>	<b>3,493</b>	<b>(8)</b>	<b>41,608</b>	<b>137,980</b>

**Remark**

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.*

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	3 months ended 30 Sept 2011	3 months ended 30 Sept 2010
	RM'000	RM'000
Net cash (used in)/generated from operating activities	16,733	17,139
Net cash used in investing activities	(9,086)	(2,695)
Net cash used in financing activities	(7,217)	(6,293)
	<b>430</b>	<b>8,151</b>
Cash and cash equivalents at the beginning of the period	58,357	45,306
Cash and cash equivalents at 30 September	<b>58,787</b>	<b>53,457</b>
 <u>Notes :</u>		
Cash and cash equivalents in the cash flow statement comprise of :-		
Cash and bank balances	1,061	10,937
Fixed deposits with a licensed bank	-	-
Repository deposits with a licensed bank	15,402	3,600
Short term deposits with financial institution	42,324	38,920
	<b>58,787</b>	<b>53,457</b>

**Remark**

*The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010*